

ACLEDA Bank Lao Ltd.
Statement of financial position
For the year ended 31 December 2023

		31 December	
	Note	2023	2022
		LAK (In millions)	
Assets			
Cash and amounts due from other banks	4	846.794	553.758
Statutory deposits with Central Bank	5	98.938	43.541
Loans and advances to customers, net of specific provision	6	2.560.155	2.093.152
Intangible assets	7	18.280	9.612
Property and equipment	8	52.704	32.121
Right of use assets	9	28.714	26.123
Other assets	10	61.061	36.592
Total assets		3.666.646	2.794.899
Liabilities and equity			
Liabilities			
Amounts due to other banks	11	749.843	562.243
Deposits from customers	12	1.741.877	1.368.536
Borrowings	13	211.560	113.109
Other liabilities	14	176.373	117.586
Total liabilities		2.879.653	2.161.474
Equity			
Paid up share capital	21	460.000	420.000
Retained earnings		257.414	164.711
Legal reserves		49.361	33.827
Business expansion fund		7.661	4.554
General provision for credit activities	6	12.557	10.333
Total equity		786.993	633.425
Total liabilities, capital and other reserves		3.666.646	2.794.899

The accompanying notes form an integral part of these financial statements.

ACLEDA Bank Lao Ltd.
Statement of comprehensive income
As at 31 December 2023

		31 December	
	Note	2023	2022
		LAK (In millions)	
Interest income		359.398	274.694
Interest expense		(123.449)	(85.332)
Net interest income	15	235.949	189.362
Fees and commission income		110.144	90.152
Fees and commission expenses		(3.142)	(2.792)
Net Fees and commission income	16	107.002	87.360
Net (loss)/gain from foreign exchange transactions		(7.903)	(10.134)
Other income	17	41.723	45.511
Other operating income		1.293	891
Other income		35.113	36.268
Payroll and other staff costs	18	(89.669)	(84.072)
General and administrative expenses	19	(54.081)	(44.479)
Depreciation and amortisation charges	7,8	(14.642)	(13.123)
Other operating expense		(3.517)	(3.188)
Total expenses		(161.909)	(144.862)
Net operating profit		216.155	168.128
Provision for loan losses	6e(i)	(49.159)	(51.854)
Reversal of provision for loan losses	6e(i)	29.174	32.509
Net specific provision charges		(19.985)	(19.345)
Profit before income tax expense		196.170	148.783
Income tax expense	20	(40.826)	(32.737)
Profit for the year		155.344	116.046

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