

ACLEDA Bank Lao Ltd.
Statement of financial position
As at 31 December 2024

		2024	2023
		LAK	LAK
	Note	(In millions)	(In millions)
Assets			
Cash and amounts due from other banks	3	775,252	846,794
Statutory deposits with Central Bank	4	150,593	98,938
Loans and advances to customers, net of specific provision	5	3,016,687	2,560,155
Intangible assets	6	29,405	18,280
Property and equipment	7	98,483	52,704
Right-of-use assets	8	39,220	28,714
Other assets	9	88,334	61,061
Total assets		4,197,974	3,666,646
Liabilities and equity			
Liabilities			
Amounts due to other banks	10	584,219	749,843
Deposits from customers	11	2,346,721	1,741,877
Borrowings	12	101,000	211,560
Other liabilities	13	233,978	176,373
Total liabilities		3,265,918	2,879,653
Equity			
Paid up share capital	20	500,000	460,000
Retained earnings		342,352	257,414
Legal reserves	21	64,149	49,361
Business expansion fund		10,618	7,661
General provision for credit activities	5e(ii)	14,937	12,557
Total equity		932,056	786,993
Total liabilities and equity		4,197,974	3,666,646

ACLEDA Bank Lao Ltd.
Statement of comprehensive income
For the year ended 31 December 2024

		2024	2023
		LAK	LAK
	Note(s)	(In millions)	(In millions)
Interest income		440,955	359,398
Interest expense		(176,209)	(126,054)
Net interest income	14	264,746	233,344
Fees and commission income		117,882	110,144
Fees and commission expenses		(2,332)	(3,142)
Net fees and commission income	15	115,550	107,002
Net loss from foreign exchange transactions		(6,223)	(7,903)
Other income	16	59,958	41,723
Other operating income		1,584	1,293
Other income		55,319	35,113
Payroll and other staff costs	17	(116,053)	(89,669)
General and administrative expenses	18	(61,300)	(45,695)
Depreciation and amortisation charges	6, 7,8	(31,496)	(20,423)
Other operating expense		(3,964)	(3,517)
Total expenses		(212,813)	(159,304)
Net operating profit		222,802	216,155
Provision for loan losses	5e(i)	(73,092)	(49,159)
Reversal of provision for loan losses	5e(i)	37,589	29,174
Net specific provision charges		(35,503)	(19,985)
Profit before income tax expense		187,299	196,170
Income tax expense	19	(39,416)	(40,826)
Profit for the year		147,883	155,344